



News Release

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First Housing Our Future Trust Fund investments to produce nearly 200 affordable housing units

The Housing Our Future Trust Fund, established by Charleston County and the South Carolina Community Loan Fund (SCCLF) to address the housing affordability crisis, has provided **\$6.6 million** in funding to four projects that will produce **nearly 200 affordable and workforce housing units**.

These awards—the first made by the fund—will create both rental and homeownership opportunities throughout Charleston County.

The revolving loan fund, established in May 2025, provides below-market rate loans to non-profit and for-profit organizations committed to creating and preserving affordable and workforce housing. To date, Charleston County Council has allocated more than \$12 million in accommodations tax revenue to the program.

“Strong partnerships like these make real progress possible,” said Charleston County Council Housing Committee Chair Jenny Costa Honeycutt. “These investments mean nearly 200 families will have a place to call home, which is exactly what our Housing Our Future Trust Fund was created to do. I’m proud to see our accommodations tax dollars being put to work in ways that strengthen our communities and am committed to continuing our efforts to expand opportunity across Charleston County.”

“This partnership between Charleston County and SCCLF is a powerful example of how public resources and community-driven financing can work hand in hand to address critical housing needs,” said Cindi Rourk, CEO of South Carolina Community Loan Fund. “Together, we’re creating real solutions that will expand affordable housing opportunities, strengthen neighborhoods, and help ensure that Charleston County remains a place where people from all walks of life can live and thrive.”

Non-profit and for-profit organizations with experience developing attainable housing are invited to apply for funding, which will support a variety of infill and multi-family rental and homeownership opportunities in Charleston County.

Acquisition, rehabilitation, new construction, and pre-development costs are all eligible uses for the loan funds. Terms will vary based on project details.

Applications will continue to be accepted on a rolling basis until all available funding is committed. For program details or to start the application process, visit www.sccommunityloanfund.org/housing, email hoftt@sccommunityloanfund.org, or call 843-973-7285.

In keeping with the Americans with Disabilities Act (ADA), those needing assistance should contact Charleston County at (843) 746-4086 during regular business hours.

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